Definitions:

Government: made up of people divided into ministries, to lead a country

Governance: The laws and policies

<u>Social Contract</u>: An abstract concept, where the masses give up part of their freedom in exchange for their needs

<u>Democracy</u>: a system of government by the whole population or all the eligible members of a state, typically through elected representatives.

The 6 points

- Education
- · High cost of living
- · High healthcare
- Transport
- · Foreign Workers
- Housing

Principles of good governance:

- Leadership is Key
 - Doing what is right vs what is popular, pragmatic leadership, be forward looking, eschew corruption
- Reward for work, work for reward
 - Meritocracy to ensure the best use for talent, self reliance not welfare
- A stake for everyone, opportunities for all
 - Make singapore a global city and choice home, promote collective responsibility, promote active citizenry, preserving our core identity and values
- Anticipate change, stay relevant
 - Turn constraints into advantages, exploit opportunities even in adversity, stay nimble and flexible, staying ahead of the competition

Education:

- PM Lee says put more weight on job performance and relevant skills rather than starting qualifications
- MOE providing financial assistance to needy students in government/government-aided sch
- Subsidy of sch fees for students from lower/middle income families in independent sch
- Result-oriented education → risk-averse with little creativity
- Education minister says lack of drive in students is worrying
- Restrict travelling to faraway/expensive countries → level-playing field

Transport:

- Expanding rail networks that can support SG in the next 20 years
- Wheelchair accessible by 2020

Healthcare:

- Although healthcare costs are subsidised, S'poreans have to pay a bit and a single hospitalisation can wipe out one's entire life savings
- Rose by 4.5% in 2012, slightly above overall inflation rate

Shortage of hospital beds

Housing:

- 85% S'poreans own their homes but most are purchased by taking a loan
 - o 1980s four room flat cost \$60,000 and pay of graduate is \$1500
 - Now flat four times more, pay only two times more
- S'poreans have insufficient funds in CPF cos they used it for HDB
- Increased by 25% between 2006 and 2008

Foreigners:

- No. of foreigners increase → overcrowding and falling reliability of transport, increased property prices, suppressed wage level, increased competition for job and education, increased income gap
- SG's GDP is one of the highest in the world

Gini Coefficient: 0.412

The **Gini coefficient** (also known as the **Gini** index or **Gini** ratio) is a measure of statistical dispersion intended to represent the income distribution of a nation's residents. This is the most commonly used measure of inequality.

Inequality Schemes:

- Healthcare subsidies
 - o Medisave Put aside income to be used in the future
 - Medishield Meet expenses from major/longterm illnesses
 - Medifund Safety net if Medisave and Medishield aren't enough
 - Eldershield Meet expenses in case of severe disability
- Financial Assistance
- Bursary Schemes

Maslow's hierarchy of needs:

- 1. Physiological Needs
- 2. Safety
- 3. Sense of belonging (we are here)
- 4. Esteem
- 5. Self-actualisation

CONCEPTS

HPI: Happy Planet Index, stress levels, work life balance

Economic Growth: Progress (Government and Governance)

Quality of Air cough cough haze: Quality of Life Income Gap: Gini Coefficient, Social contract

Social Contract: Housing, cost of living, education, transport, healthcare

Community relationship: Inclusive society